

Press Release

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9 January 2009

Turbo Power Systems Inc
(“Turbo Power Systems” or “TPS” or “Company”)

Announcement of Impending Orders

The Company notes the recent increase in its share price and accordingly therefore wishes to announce the following information in advance of conclusion of the respective agreements.

The Company is in the final stages of completing an agreement which will result in the receipt of ongoing purchase order commitments from one of its industrial customers for electrical equipment supplies over the next two years in excess of US\$4.0 million. This revenue forms part of the Group’s original budget.

The Company is also in the final stages of concluding a US\$1.6 million agreement with another customer, which will allow them access to certain design and manufacturing documentation of products being supplied to them under a separate agreement.

Further information on both of these will follow on completion of these agreements.

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