

Press Release

12th April 2011

Turbo Power Systems Successful Application for Regional Grant Funding

TPS is delighted to have been informed that its application for Regional Grant Funding has been successful, having been selected from a significant number of applicants.

Jim Vickerman, CEO, commenting after the announcement of the grant in the UK Parliament earlier today, said:

"The basis of our application is to secure a contribution towards the ongoing acceleration of our R&D projects, which will in turn broaden the TPS technology portfolio. This funding should increase our engineering headcount and will hopefully further enhance the technological advantages of TPS' solutions".

There will now be a due diligence exercise, once concluded a more detailed disclosure will be made.

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