

## Turbo Power Systems Appointment of Chief Financial Officer

TPS, the innovative electrical machines and electronic systems provider, announces that Mr. Carlos Neves has been appointed as Chief Financial Officer.

Mr Neves, aged 44, has worked in the energy industry for 19 years, most recently in Corporate Planning for Cosan in Brazil. Prior to this he worked for Exxon Mobil in Brazil and the USA.

Mr Neves has extensive experience at strategic planning, business analysis and financial control in addition to sales and marketing.

**Peter Brown**, Chief Executive Officer of TPS, said:

"Carlos brings a strategic and analytical perspective to the future growth prospects of TPS. I look forward to working with him and believe that he will make a strong contribution to TPS as we continue to refocus and build the business."

As Mr Neves is not proposed to be appointed to the board of directors of TPS, there are no details to be disclosed pursuant to Schedule 2G of the AIM Rules.

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