Press Release

turbopowersystems

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TURBO POWER SYSTEMS ANNOUNCES NEW RAIL CONTRACT

Turbo Power Systems Inc ("TPS"), the innovative electrical machines and electronic systems provider, today announces that it has received a new contract order from Bombardier Derby for the supply of Battery Chargers for their new generation of BOMBARDIER TURBOSTAR trains.

The contract, which is valued in excess of £600,000, is for 93 off units. These units maintain the charge in the railcar batteries packs, providing back-up power to the lighting, emergency and ancillary systems in the event of a main power failure. This equipment is an updated version of an established product previously supplied to Bombardier.

Deliveries are scheduled to commence in January 2009 and will be built into TURBOSTAR trains being supplied to leading rolling stock leasing companies, Angel Trains and Porterbrook.

Commenting on the initial contract, Paul Summers, Chief Executive Officer of Turbo Power Systems, said:

"This new contract with Bombardier is another good example of the way in which TPS through its technology has been able to establish itself as a reliable and trusted supplier to the leading players in the rail sector and attract orders from blue chip customers".

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NOTES TO EDITORS

About Turbo Power Systems

Turbo Power Systems Inc (TSX:TPS.TU AIM:TPS.L). is a leading UK based designer and manufacturer of innovative power solutions. The Group's products are all based on its core technologies of power electronics and high speed motors and generators and are sold into a number of market sectors including aerospace, rail, and various industrial sectors. The Company's products provide improved efficiency and reduced energy consumption compared to existing technologies.

Turbo Power System's existing customers include bluechip companies such as Hamilton Sundstrand, Bombardier, The National Rail Equipment Company, Eaton Aerospace and Lotus.