

Press Release

15th August 2007

TURBO POWER SYSTEMS ANNOUNCES FURTHER PRODUCTION ORDERS FROM NATIONAL RAIL EQUIPMENT COMPANY

Turbo Power Systems Plc ("TPS"), the innovative electrical machines and electronic systems provider, is pleased to announce that its Power Electronics division has received further orders with a combined value of \$3M from the National Rail Equipment Company (USA).

The bulk of these additional orders, for the traction motor controllers and low voltage power supply units used in NREC's successful low emissions, fuel efficient locomotive, are expected to be completed by the end of 2007.

Commenting on the orders, Michael Hunt, Chief Executive Officer, said:

"The continued success of NREC to win new customers and build the reputation of their innovative locomotive design is very encouraging and TPS is very pleased to be partnered with such an increasingly important customer".

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About Turbo Power Systems

Turbo Power Systems Inc. designs and manufactures innovative power solutions which provide local, high quality, controllable electrical power. The Group's products are sold into a number of markets but are all based on its core technologies of power electronics and high speed electrical machines. The Company's products all have the common aim to provide improved efficiency and reduced energy consumption compared to existing technology.

The Group operates across the following market sectors:

- Direct Drive High-Speed Electrical Machines and Electronics
- Specialist Drives and Motor applications (Aerospace, Oil and Gas)
- High Voltage Power Supplies, Auxiliary Power Systems, Grid-Connected Inverters for Energy Recovery Systems and Renewable Technologies

Forward looking statements

This news release contains forward-looking statements. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events, or performance, and underlying assumptions and other statements that are other than statement of historical fact. These statements are subject to uncertainties and risks including, but not limited to, the ability to meet ongoing capital needs, product and service demand and acceptance, changes in technology, economic conditions, the impact of competition, the need to protect proprietary rights to technology, government regulation, and other risks defined in this document and in statements filed from time to time with the applicable securities regulatory authorities.