

Press Release

29 May 2007

Turbo Power Systems Inc (“Turbo Power Systems” or the “Company”)

ISSUE OF EQUITY

Turbo Power Systems, the innovative power generation and conditioning equipment supplier, announces that 176,470 common shares of no par value (“Common Shares”) have been issued under the Company’s staff bonus scheme.

Application has been made for these new Common Shares to be admitted to AIM and for trading to commence at 8.00 a.m. on the 31st May 2007.